

# January 2010



RUSSIAN  
MICROFINANCE  
CENTER

## Monthly bulletin

**ANNOUNCE – We offer your attention a series of trainings on «Risks Management in MFIs»**

MFIs experience on overcoming the financial economic crisis shows that risks management is one of the most topical initiatives allowing to work successfully in the context of the country's financial system unsteadiness. In 2010 Russian Microfinance Center (RMC) offers MFIs personnel to participate in a series of open trainings revealing various aspects of risks management:

- 1) «**Managing Delinquency and Establishing Interest Rates**», 16-19 March 2010, Moscow à raising efficiency of delinquency management.
  - 2) «**Internal Control and Internal Audit in MFIs**», August 2010, Moscow à Risks management through the internal control system.
  - 3) «**Efficient Communication with Clients**», October 2010, Moscow à psychological aspects of interaction with debtors; technologies of confrontation with manipulations and fraud.
- Discounts are provided to those who participate in more than one training.

Please, contact RMC Training and Consulting Director Maria Pryamkova: [mpryamkova@rmcenter.ru](mailto:mpryamkova@rmcenter.ru) about enrolling in RMC training courses.

**First Quarterly Consolidated Forecast on the Microfinance Sector by NAMMS and SEEP Network**

НАЦИОНАЛЬНОЕ ПАРТНЕРСТВО  
**HAYMMR**  
У Ч А С Т Н И К О В  
МИКРОФИНАНСОВОГО РЫНКА

the  
**SEEP**  
NETWORK

The National Partnership of Microfinance Market Stakeholders (NAMMS) and the SEEP Network express their deep gratitude to the MFIs representatives who participated in the first investigation on the microfinance market forecast. NAMMS and the SEEP Network are pleased to introduce the first quarterly consolidated forecast on microfinance sector which was aggregated on the basis of Russian participants' information as well as on the data provided by MFIs representatives from other countries. This investigation will be pursued on quarterly basis.

The report in Russian is available on the RMC website at:  
<http://www.rmcenter.ru/about/news/detail.php?ID=3191>.

You may send you comment on report's content and format to the RMC Business Development Director Nadejda Kim at:  
[nkim@rmcenter.ru](mailto:nkim@rmcenter.ru).

**RMC Representative Office is Open in Khabarovsk**

The Khabarovsk Territory was chosen by the Russian Microfinance Center as a supporting point to open an RMC representative office in the Far Eastern Federal District.

The RMC representative office was open on the base of the Khabarovsk Territory SME Support Fund. The RMC representative office's performance will be implemented within the framework of the signed earlier Cooperation Agreement between RMC and the Khabarovsk Territory government represented by the Ministry of Economic Development and Foreign Relations. The parties agreed to unite their efforts for effective and system development of microfinance, to wide its target audience, and to improve access of regional microfinance organizations to RMC products and services.

To implement these tasks the RMC representative office in the Khabarovsk Territory will deliver consultations for microfinance organizations in the Far Eastern Federal District, as well as seminars, trainings, and fieldwork for their employees, development of normative-methodic materials and development projects for microfinance organizations, expert evaluation of implemented and planned microfinance programs in the Far Eastern Federal District.

The RMC representative office's performance in Khabarovsk Territory is implemented within the project «Development of the microfinance technologies and instruments in Russia» and is supported by the U.S. Russia Center for Entrepreneurship.

**About State Regulator in the Credit Cooperation Sphere**

On 26 January 2010 the Resolution of the Government of the Russian Federation N 24 "About modifications to the Resolution of the Ministry of Finance of the Russian Federation" was accepted.

The Resolution is aimed at the implementation of measures on state regulation in the credit cooperation sphere, including verification of state control (monitoring) in the mentioned sphere of non-bank performance which is an important mechanism of widening the financial resources availability necessary for the small and medium entrepreneurship development.

In accordance with the article 5 of the Federal law "About credit cooperation" the state regulation of interaction in the credit cooperation sphere is implemented by the federal executive body defined by the Russian Government and authorized to perform the functions on developing state policy, normative legal regulation in the sphere of bank performance, control and monitoring in the credit cooperation sphere.

On that ground the mentioned seals were laid upon the Russian Ministry of Finance and corresponding modifications were made in the Resolution about the Ministry of Finance of the Russian Federation.

From the materials of the RF Government Internet Portal. More detailed information is available at:  
<http://government.ru>.